**SYSTEM SPECIFICATIONS**

**FOR**

**Inventory Management System (IMS)**

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# Introduction

## About the Project

IMS is an online system that satisfies the requirement of a generalized Inventory and Stock Maintenance system. It provides a user interface to perform daily transactions and generate analytical reports for the management.

The primary goal of this application is to reduce the manual effort involved in the maintenance of inventory. The manual process is tedious and it requires the staff to count the items sold and update the inventory with available stock. The products that are low in stock need to be restocked by filling out forms and sending requests to vendors.

## Document Conventions

**Product** - Goods maintained by the company will henceforth be called as product throughout the document

**Supplier** – Dealer/Vendor supplying the manufactured goods which are sold directly or repackaged and sold to clients

**Request for Proposal (RFP)** – Proposal sent out to supplier to provide an updated price for the product

**Purchase –** Product purchased from Supplier will be referred to as a purchase

**Customer –** Entity buying from the company

**Order –** Product sold to a customer

**Shipper** – Freighters who move the goods from supplier, ship an order to a customer